

Joos Electric Co.
Balance Sheet
December 31, 2009

ASSETS

Current Assets	
Checking	\$ 1,056.22
Accounts Receivable	535,731.25
Inventory	98,000.00
Construction in Progress	255,000.00
Prepaid Expenses	4,890.78
Total Current Assets	<u>894,678.25</u>

Property and Equipment	
Vans	339,759.82
Job Equipment	27,081.93
Office Equipment	66,619.28
Land	200,000.00
Bldg-3010 Lunar Lane	257,894.11
Accumulated Depreciation	<u>(458,362.00)</u>

Total Property and Equipment

432,993.14

Total Assets

\$ 1,327,671.39

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 381,813.96
401K Plan Payable	3,744.97
Payroll Tax Liability	151,782.26
State Withholding Tax	48,798.67
Credit Line-Associated	150,000.00

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Unaudited - For Management Purposes Only

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Current Portion LTD	<u>18,000.00</u>	
Total Current Liabilities		754,139.86
Long-Term Liabilities		
Ford Motor Credit Van Loan	56,424.50	
Installment Note	63,903.68	
Mortgage	251,429.32	
Current Portion LTD	<u>(18,000.00)</u>	
Total Long-Term Liabilities		<u>353,757.50</u>
Total Liabilities		1,107,897.36
Capital		
Capital Stock	5,000.00	
Additional Paid In Capital	590,543.04	
Distributions	(376,635.52)	
Retained Earnings	(42,666.43)	
Net Income	<u>43,532.94</u>	
Total Capital		<u>219,774.03</u>
Total Liabilities & Capital		<u>\$ 1,327,671.39</u>